

1. The growth in length of sculpin is approximated by the von Bertalanffy equation  $L(t) = 16(1 - e^{-0.4t})$ , where  $t$  is in years and  $L$  is in cm. An allometric measurement of sculpin shows that their weight can be approximated by the model  $W(L) = 0.06L^3$  where  $W$  is in grams.
  - a. Create a composite function to give the weight of the sculpin as a function of its age,  $W(t)$ .
  - b. Differentiate  $W(t)$ . What are the units for this expression?
  - c. Find the second derivative of  $W(t)$  and identify the appropriate units.
  
2. The price-demand and cost function for the production of  $x$  shirts is given by  $p = 25 - \frac{x}{20}$  and  $C(x) = -0.001x^2 + 2x + 200$ .
  - a. Find the revenue and profit functions,  $R(x)$  and  $P(x)$ .
  - b. Find the marginal cost function and marginal profit function.
  - c. Find the exact cost of producing the 81<sup>st</sup> shirt.
  - d. Use marginal cost to approximate the cost of producing the 81<sup>st</sup> shirt.
  - e. Find the average cost function,  $\bar{C}(x)$ , and the marginal average cost function.
  - f. Find the average cost and marginal average cost at a production level of 80 shirts, and interpret your answer.