MA162: Finite mathematics

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University of Kentucky

April 16, 2012

SCHEDULE:

- HW 7A, 7B due Fri, April 20, 2012
- HW 7C due Fri, April 27, 2012
- Final exam, Wed May 2, 2012 from 8:30pm to 10:30pm

Today we will cover 7.2: Probability

Final Exam

- Chapter 7: Probability
 - Counting based probability
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 - Empirical probability
 - Conditional probability

Cumulative

- Ch 2: Setting up and reading the answer from a linear system
- Ch 3: Graphically solving a 2 variable LPP
- Ch 4: Setting up a multi-var LPP
- Ch 4: Reading and interpreting answer form a multi-var LPP

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- There are 21 such pairs, and if all pairs are equally likely (the dice are fair), then that is $\frac{21}{36}=\frac{7}{12}\approx 58\%$

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- 16 ways to win, 32 ways total, so $\frac{16}{32} = \frac{1}{2} = 50\%$ chance
- Explicitly: HHHHH, HHHHT, HHHTH, HHHTT, HHTTT, HTHHH, HTTTH, HTTTT, THHHH, THHHT, THTTT, TTHHH, TTTHH, TTTHT, TTTTH, TTTTT

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- It should be the same for getting an odd number of tails, right?Tails, heads, what is the difference?
- But you either get an odd number of heads, or an odd number of tails, and not both, so each should be about equally likely: 50%

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- Well, worst case scenario is 100 bulbs break every day all week, so we could keep 700 bulbs in stock.
- However, that's not very likely to happen and quite expensive to plan for.
- \bullet If each bulb is independent, that is $(0.1\%)^{700}\approx 0\%$ chance of this happening

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- Total is: 0.844 = 84.4% chance that at most one breaks, so not too bad. Every 6 weeks you'll have a light out and no replacement, but not too bad.

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- What are the odds that 10 is enough?
- The odds of none going out is $(99.9\%)^{7000} \approx 0.1\%$, exactly one are $7000 \cdot (0.1\%)(99.9\%)^{6999} \approx 0.6\%$, exactly two are $\frac{7000 \cdot 6999}{2} \cdot (0.1\%)^2 (99.9\%)^{6998} \approx 2.2\%$,

...

0 1 2 3 4 5 6 7 8 9 10 0.1 0.6 2.2 5.2 9.1 12.7 14.9 14.9 13.0 10.1 7.0

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 Total is: 0.902 = 90.2% chance that at most ten break, so really we're even more certain to be ok now; every 10 weeks we'll be short a bulb.

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- This is why insurance is important; the risk to one person is great
- The risk to 10,000 people is quite small, much less than 10,000 times the risk of one

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Sample space is:

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- 12 bad out of 30 total is 40% chance for showers (of fists)