	Fair	Envy-Free
Who can the	Anyone who bid	Only the highest
winner be?	above (or equal	bidder can win.
	to) the average	
	bid.	
How much does	The winner must	The winner must
the winner pay	pay each loser	pay each loser
each loser?	their fair share	between the
	(at the minimum).	second-highest
		and highest
		bidders' fair
		shares.
Does each loser	Not required	Yes
have to be paid		
the same?		
What is each	Each loser's compensation is just	
loser's	their payment from the winner (the	
compensation	losers do not get the item).	
after getting		
paid?		
What is the	The winner's compensation is their	
winner's	winning bid (they won the item)	
compensation	minus all their payments.	
after they pay?	No exceptions!	